

USDA Foreign Agricultural Service

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Vietnam Grain and Feed Rice Weekly Update 2004

Approved by:

John H. Wilson - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights: According to Vietnamese rice exporters' estimation, 3.9 million metric tons of rice will be exported during carlendar year 2004.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ha Noi [VM1] [VM]

Indicative Price (Week ending November 12, 2004)

Vietnam Rice Export Prices (FOB basis) for various grades

Grade								Period Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(Nov. 05)
5	232	232	232	232	232	232	233	232.14	231.43
10	228	228	228	228	229	229	230	228.57	227.71
15	224	224	225	225	225	225	225	224.71	223.00
25	218	218	218	218	218	218	218	218.00	218.00

Source: Average indicative prices from exporters

Export prices were offered slighly higher than previous week due to short supply.

Local paddy price, however, was stable around VND2,150-2,200/kg, the same level compare with that of a week before.

(Exchange rate is \$1 equal to VND 15,750 as of November 12, 2004)

Exports

The following are reported rice exports (metric tons) from Oct. 30 to Nov. 05, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
October 01	65,000	61,250	3,205,000	3,239,000
October 08	11,000	46,500	3,216,000	3,344,000
October 15	54,000	43,750	3,270,000	3,435,000
October 22	57,000	46,750	3,327,000	3,540,000
October 29	46,000	42,000	3,373,000	3,592,000
November 05	59,000	54,000	3,432,000	3,679,000

Local rice exporters' estimation of exports for the whole year is around 3.9 million tons, including fragrant rice.

End of report